

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2020**

(The figures have not been audited)

|                                                                    | Note | Individual<br>3 months ended<br>December 31 |               | Changes<br>(%) | Cumulative<br>12 months ended<br>December 31 |                | Changes<br>(%) |
|--------------------------------------------------------------------|------|---------------------------------------------|---------------|----------------|----------------------------------------------|----------------|----------------|
|                                                                    |      | 2020                                        | 2019          |                | 2020                                         | 2019           |                |
|                                                                    |      | RM'000                                      | RM'000        |                | RM'000                                       | RM'000         |                |
| <b>Revenue</b>                                                     |      | <b>53,564</b>                               | <b>39,443</b> | 36%            | <b>155,256</b>                               | <b>156,673</b> | -1%            |
| <b>Operating profit</b>                                            |      | <b>31,280</b>                               | <b>19,013</b> | 65%            | <b>79,989</b>                                | <b>75,002</b>  | 7%             |
| <b>Other income</b>                                                | 19   | <b>(1,209)</b>                              | <b>(61)</b>   |                | <b>2,677</b>                                 | <b>3,444</b>   |                |
| <b>Net gain/ (loss) on other financial assets</b>                  | 22   | <b>2,288</b>                                | <b>1,549</b>  |                | <b>1,983</b>                                 | <b>599</b>     |                |
| <b>Profit before tax</b>                                           |      | <b>32,359</b>                               | <b>20,501</b> | 58%            | <b>84,649</b>                                | <b>79,045</b>  | 7%             |
| <b>Income tax expenses</b>                                         | 18   | <b>(28)</b>                                 | <b>(791)</b>  |                | <b>(822)</b>                                 | <b>(3,097)</b> |                |
| <b>Profit for the period attributable to owners of the Company</b> |      | <b>32,331</b>                               | <b>19,710</b> | 64%            | <b>83,827</b>                                | <b>75,948</b>  | 10%            |
| <b>Other comprehensive income / (loss), net of income tax</b>      |      |                                             |               |                |                                              |                |                |
| Items that will be reclassified subsequently to profit or loss:    |      |                                             |               |                |                                              |                |                |
| Exchange differences on translating foreign operations             |      | <b>203</b>                                  | <b>(125)</b>  |                | <b>1,401</b>                                 | <b>(764)</b>   |                |
| <b>Total comprehensive income for the period, net of tax</b>       |      | <b>32,534</b>                               | <b>19,585</b> |                | <b>85,228</b>                                | <b>75,184</b>  |                |
| Basic earnings per ordinary share (sen)                            | 26   | <b>7.20</b>                                 | 4.39          |                | <b>18.66</b>                                 | 16.92          |                |
| Diluted earnings per ordinary share (sen)                          | 26   | <b>7.20</b>                                 | 4.39          |                | <b>18.54</b>                                 | 16.76          |                |

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AS OF DECEMBER 31, 2020**

(The figures have not been audited)

|                                     | Note | Unaudited as of<br>December 31, 2020<br>RM'000 | Audited as of<br>December 31, 2019<br>RM'000 |
|-------------------------------------|------|------------------------------------------------|----------------------------------------------|
| <b>ASSETS</b>                       |      |                                                |                                              |
| <b>Non-current Assets</b>           |      |                                                |                                              |
| Property, plant and equipment       |      | 40,789                                         | 45,522                                       |
| Right-of-use assets                 |      | 6,196                                          | 6,259                                        |
| Investment property                 |      | 6,707                                          | 6,943                                        |
| Deferred tax assets                 |      | 250                                            | 203                                          |
|                                     |      | <u>53,942</u>                                  | <u>58,927</u>                                |
| <b>Current Assets</b>               |      |                                                |                                              |
| Inventories                         |      | 15,279                                         | 16,490                                       |
| Trade and other receivables         | 25   | 18,834                                         | 13,857                                       |
| Other assets                        |      | 2,867                                          | 2,762                                        |
| Current tax assets                  |      | 719                                            | 197                                          |
| Other financial assets              | 22   | 3,246                                          | 929                                          |
| Short-term deposits                 |      | 152,915                                        | 133,552                                      |
| Cash and bank balances              |      | 3,809                                          | 3,377                                        |
|                                     |      | <u>197,669</u>                                 | <u>171,164</u>                               |
| <b>TOTAL ASSETS</b>                 |      | <u><b>251,611</b></u>                          | <u><b>230,091</b></u>                        |
| <b>EQUITY AND LIABILITIES</b>       |      |                                                |                                              |
| Share capital                       |      | 74,584                                         | 70,829                                       |
| Less: Treasury shares, at cost      |      | (3,295)                                        | (3,295)                                      |
| Reserves                            |      | 9,929                                          | 8,297                                        |
| Retained earnings                   |      | 98,155                                         | 86,331                                       |
| <b>Total Equity</b>                 |      | <u><b>179,373</b></u>                          | <u><b>162,162</b></u>                        |
| <b>Non-current Liabilities</b>      |      |                                                |                                              |
| Deferred tax liabilities            |      | 1,097                                          | 1,173                                        |
| <b>Current Liabilities</b>          |      |                                                |                                              |
| Trade and other payables            |      | 35,874                                         | 31,112                                       |
| Provision for rework and warranty   |      | 1,404                                          | 1,572                                        |
| Current tax liabilities             |      | 6                                              | 389                                          |
| Dividend payable                    |      | 33,857                                         | 33,683                                       |
|                                     |      | <u>71,141</u>                                  | <u>66,756</u>                                |
| <b>Total Liabilities</b>            |      | <u><b>72,238</b></u>                           | <u><b>67,929</b></u>                         |
| <b>TOTAL EQUITY AND LIABILITIES</b> |      | <u><b>251,611</b></u>                          | <u><b>230,091</b></u>                        |
| Net assets per issued shares (RM)   |      | 0.40                                           | 0.36                                         |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2020**

(The figures have not been audited)

|                                           | Note | Non-Distributable          |                             |                                                         | Distributable                                                   |                                | Total<br>RM'000 |
|-------------------------------------------|------|----------------------------|-----------------------------|---------------------------------------------------------|-----------------------------------------------------------------|--------------------------------|-----------------|
|                                           |      | Share<br>Capital<br>RM'000 | Treasury<br>Share<br>RM'000 | Foreign<br>Currency<br>Translation<br>Reserve<br>RM'000 | Equity-<br>Settled<br>Employee<br>Benefits<br>Reserve<br>RM'000 | Retained<br>Earnings<br>RM'000 |                 |
| Balance as of January 1, 2019             |      | 70,077                     | (3,295)                     | 6,248                                                   | 2,383                                                           | 75,412                         | 150,825         |
| Profit for the period                     |      | -                          | -                           | -                                                       | -                                                               | 75,948                         | 75,948          |
| Other comprehensive loss for the period   |      | -                          | -                           | (764)                                                   | -                                                               | -                              | (764)           |
| Total comprehensive income for the period |      | -                          | -                           | (764)                                                   | -                                                               | 75,948                         | 75,184          |
| Allotment of shares                       |      | 752                        | -                           | -                                                       | -                                                               | -                              | 752             |
| Dividends                                 |      | -                          | -                           | -                                                       | -                                                               | (65,102)                       | (65,102)        |
| Share-based payment under ESOS            |      | -                          | -                           | -                                                       | 503                                                             | -                              | 503             |
| Share-based payment under ESOS forfeited  |      | -                          | -                           | -                                                       | (73)                                                            | 73                             | -               |
| Balance as of December 31, 2019           |      | <u>70,829</u>              | <u>(3,295)</u>              | <u>5,484</u>                                            | <u>2,813</u>                                                    | <u>86,331</u>                  | <u>162,162</u>  |
| Balance as of January 1, 2020             |      | 70,829                     | (3,295)                     | 5,484                                                   | 2,813                                                           | 86,331                         | 162,162         |
| Profit for the period                     |      | -                          | -                           | -                                                       | -                                                               | 83,827                         | 83,827          |
| Other comprehensive income for the period |      | -                          | -                           | 1,401                                                   | -                                                               | -                              | 1,401           |
| Total comprehensive income for the period |      | -                          | -                           | 1,401                                                   | -                                                               | 83,827                         | 85,228          |
| Allotment of shares                       |      | 3,755                      | -                           | -                                                       | -                                                               | -                              | 3,755           |
| Dividends                                 |      | -                          | -                           | -                                                       | -                                                               | (72,040)                       | (72,040)        |
| Share-based payment under ESOS            |      | -                          | -                           | -                                                       | 268                                                             | -                              | 268             |
| Share-based payment under ESOS forfeited  |      | -                          | -                           | -                                                       | (37)                                                            | 37                             | -               |
| Balance as of December 31, 2020           |      | <u>74,584</u>              | <u>(3,295)</u>              | <u>6,885</u>                                            | <u>3,044</u>                                                    | <u>98,155</u>                  | <u>179,373</u>  |

As of December 31, 2020, of the total 453,498,659 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 451,426,159 ordinary shares.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

(The figures have not been audited)

|                                                                                                                     | 12 months ended<br>December 31 |                |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------|
|                                                                                                                     | 2020<br>RM'000                 | 2019<br>RM'000 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                                         |                                |                |
| Profit for the year                                                                                                 | 83,827                         | 75,948         |
| Adjustments for :                                                                                                   |                                |                |
| Income tax expense recognised in profit or loss                                                                     | 822                            | 3,097          |
| Depreciation and amortisation of non-current assets                                                                 | 6,394                          | 6,950          |
| Unrealised loss/ (gain) arising on financial assets/ liabilities designated as at fair value through profit or loss | (3,246)                        | (929)          |
| Unrealised (gain)/ loss on foreign exchange                                                                         | 786                            | 842            |
| Expense recognised in respect of equity-settled share-based payments                                                | 268                            | 503            |
| Reversal of impairment loss on trade receivables                                                                    | (44)                           | (39)           |
| Allowance for obsolete inventories                                                                                  | 11                             | 369            |
| Provision for rework and warranty                                                                                   | 767                            | 1,496          |
| Investment income recognised in profit or loss                                                                      | (2,574)                        | (2,977)        |
| Gain on disposal of property, plant and equipment                                                                   | (319)                          | (108)          |
| Impairment losses recognized on trade receivables                                                                   | 82                             | 44             |
| Allowance for obsolete inventories no longer required                                                               | (343)                          | -              |
| Provision for rework and warranty no longer required                                                                | (168)                          | (170)          |
| Operating profit before working capital changes                                                                     | 86,263                         | 85,026         |
| (Increase)/Decrease in :                                                                                            |                                |                |
| Inventories                                                                                                         | 1,634                          | 1,140          |
| Trade and other receivables                                                                                         | (5,393)                        | 5,464          |
| Other assets                                                                                                        | (99)                           | (710)          |
| Other financial assets                                                                                              | 929                            | -              |
| Increase/(Decrease) in :                                                                                            |                                |                |
| Trade and other payables                                                                                            | 4,982                          | (2,192)        |
| Other financial liabilities                                                                                         | -                              | (804)          |
| Cash generated from operations                                                                                      | 88,316                         | 87,924         |
| Income taxes paid                                                                                                   | (2,056)                        | (3,718)        |
| Tax refund                                                                                                          | 208                            | 200            |
| Provision for rework and warranty utilised                                                                          | (767)                          | (354)          |
| Net cash generated from operating activities                                                                        | 85,701                         | 84,052         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                                         |                                |                |
| Payment for property, plant and equipment                                                                           | (683)                          | (743)          |
| Interest received                                                                                                   | 2,809                          | 2,906          |
| Proceeds from disposal of property, plant and equipment                                                             | 335                            | 128            |
| Net cash generated from investing activities                                                                        | 2,461                          | 2,291          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                                         |                                |                |
| Dividend paid to owners of the Company                                                                              | (71,866)                       | (62,827)       |
| Proceeds from issue of equity shares                                                                                | 3,755                          | 752            |
| Net cash used in financing activities                                                                               | (68,111)                       | (62,075)       |
| Effects of exchange rates changes on the balances of cash held in foreign currencies                                | (256)                          | (1,054)        |
| NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS                                                               | 19,795                         | 23,214         |
| CASH AND CASH EQUIVALENTS AS OF BEGINNING                                                                           | 136,929                        | 113,715        |
| CASH AND CASH EQUIVALENTS AS OF END                                                                                 | 156,724                        | 136,929        |
| Cash and bank balances                                                                                              | 3,809                          | 3,377          |
| Short-term deposits with licensed banks                                                                             | 152,915                        | 133,552        |
|                                                                                                                     | 156,724                        | 136,929        |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.